

Commission / Fee Agreement

It is hereby agreed that the company will undertake work on behalf of the Client on a fee basis. This agreement relates to the following categories of business:-

All financial advice and arranging / servicing of financial products

The company will maintain a notional client account for the purpose of charging fees for work undertaken on the client's behalf. Fees are calculated based upon a rate per hour plus outlay, if relevant. Regular statements of account will be issued by the company.

Any new business sales commissions received by the company derived from products purchased by the client on the advice of the company are credited to the clients' account. If insufficient commission earnings are made, the company may at its sole discretion invoice the client for any balance of fees remaining on the client account and payment will be made to the company by the client within 30 days.

Occasionally we receive volume override commissions which are not identifiable against each client individually. These override commissions are not credited to individual fee accounts, however they only amount to approximately 2.5% of overall turnover.

If the client's account remains substantially in credit resulting from excess commission earnings, the company will endeavour to complete subsequent transactions on a reduced/nil commission basis which will result in enhancement of investment value for the client. In accordance with a Revenue Commissioner's directive, surplus commissions cannot be returned to the client.

This agreement can be cancelled at any time by written notification from either party. Any fee outstanding will then become payable immediately by the client to the company. Any surplus will be retained by the company

Present hourly rates are set out below (June 2010). These may change from time to time, subject to notice. Presently there are no VAT implications for fees charged in relation to agency services. This may change in the future.

<u>CATEGORY</u>	<u>EURO RATE PER HOUR</u>
consultancy*	€285.00 to €435.00 (average € 360.00)
administration	€185.00
Secretarial	€75.00

* Depending on seniority / experience of the staff member

Any outlay is in addition to the above.

Minimum fee €1,200 p.a.

I/We acknowledge and confirm that **I/we** have read through and understand the terms outlined in respect of engaging MacCourt Financial Planning Ltd. on a fee basis and agree to pay in full any fees / expenses incurred on **my/our** behalf in respect of advice sought from or given by MacCourt Financial Planning Ltd.

SIGNED: _____ Name: _____ *(block capitals)*

Address: _____

SIGNED: _____ Name: _____ *(block capitals)*

Address: _____

Date: _____

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