

SELF ADMINISTERED PENSION SCHEME (ONE MEMBER)

A. GUIDELINE ESTABLISHMENT COSTS (JANUARY 2010)

1. ESTIMATED TIME COSTED CHARGES (MACCOURT FINANCIAL PLANNING LTD.)

Consultancy	3 hours	@ €360.00 hr	€1080.00
Administration	2 hours	@ €185.00 hr	€370.00
Secretarial	1 hours	@ € 75.00 hr	<u>€75.00</u>
			€1,495.00

(There are no VAT charges where fees are covered by commission)

2. OUTLAY

Pensions Board registration (per member) €8.80

Travel and courier costs are additional, where appropriate.

3. PENSIONEER TRUSTEE CHARGES

€100 per member per annum plus 0.1% of fund assets

4. EXTERNAL ADVISORS

An actuarial report is a possible requirement; however Revenue currently accepts our own detailed funding tests which are included in our costs.

B. GUIDELINE FUND MANAGEMENT CHARGES

Generally "wholesale" discounts apply ensuring particularly good value for money when compared to full commission "retail" pension plans.

C. GUIDELINE RECURRING ANNUAL COSTS (IN ADDITION TO SET UP COSTS)

1. BASIC TIME COSTED CHARGES (MACCOURT FINANCIAL PLANNING LTD.)

Consultancy	4 hours	@ €360.00 hr	€1,440.00
Administration	5 hours	@ €185.00 hr	€925.00
Secretarial	3 hours	@ € 75.00 hr	<u>€225.00</u>
			€2,515.00

2. OUTLAY

Pensions Board registration (per member) €8.80

Travel and courier costs are additional, where appropriate.

3. PENSIONEER TRUSTEE CHARGES

€100 per member per annum plus 0.1% of fund assets

4. EXTERNAL ADVISORS

Actuarial report An actuarial report is a possible requirement; however Revenue currently accepts our own detailed funding tests which are included in our costs.