

Pensions Funding Report for: John Sample on 01/06/2010 **To age: 60**

Personal Details:

Date of birth:	15/08/1952	Age:	57.8	P60 Salary	Spouse DOB:	12/05/1954
Sex:	Male	Pensionable salary:	€125,000	€113,000	Age:	56.1
Retirement age:	60	Marital Sts:	Married	Life expectancy in years (average) for these ages		
Yrs to retirement:	2.21	Joined service:	01/05/1978	Male	Female	
Service by R Age	34.3	Current Service:	32.1	22	26	

Assumptions:

(as per new Revenue funding guidelines, June '08)

Inflation rate	3.00%	Salary indexation:	6.00%	Growth rate net of fund charges:	6.00%
Annuity rate:	3.09%	Post ret increases:	ca. 3%	Contribution charges:	Nil

Annual pension required / Revenue maximum on uplifted scale:

Max pension:	66.7%	In todays' terms:	€83,333	At retirement age:	€94,768
Max tax free sum:	150.0%	In todays' terms:	€187,500	At retirement age:	€213,228

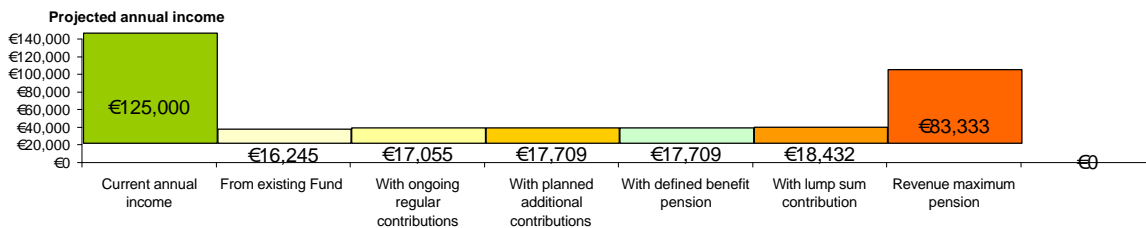
Projection of Pension Provided (not guaranteed):

Source of funds	Annual cost	Estimated fund on retirement	Estimated annual Pension	Today's equivalent	Percentage of Income
From existing pension fund		€598,554	€18,474	€16,245	13.00%
Ongoing regular contributions	€13,200	€29,843	€921	€810	0.65%
Planned additional contributions:	€10,000	€22,608	€698	€654	0.52%
Pen. from defined benefit scheme					
State old age pension at 65/66 only					
Planned lump sum payment	€22,000	€25,019	€772	€723	0.58%
Totals		€676,024	€20,865	€18,432	14.75%

Total annual funding	€45,200				
Shortfall on Revenue maximum:					
Required fund:	€2,394,457	Equivalent pension at retirement:	€73,903	Equivalent today:	€64,986
Additional annual funding to achieve Revenue maximum :					
€1,059,110 per annum indexed		Equivalent to 847%		of salary	
Maximum annual funding on above salary:	€1,104,310	Slry p'cent	883.4%		
Alternative past service funding allowance:	€1,999,918	Slry p'cent	1599.9%		
Reduced ongoing if past service paid:	€87,397	Slry p'cent	69.9%		

Today's equivalent value of overall projected fund: €633,336 Below fund threshold

Summary of retirement funding provision



Notes:

- Maximum AVC contribution (incl. above): 35% 100% spouses pension taken for joint calculations
- Returns are not guaranteed (except for basic sums assured on with profit products)
- The above calculations are based upon a conservative set of assumptions but must be taken as an indication only
- A regular pensions review and audit is recommended to ensure that benefits are on target at the intended retirement age
- The above calculations do not take account of any pensions already in payment
- State pension (married with dependant) €22,703 ;(single) €11,975, January 2009, payable from age 65/66, subject to conditions refer to Dept of Social Welfare