

Pensions Funding Report for: John Sample on 01/06/2010 **To age: 61**

Personal Details:

Date of birth:	15/08/1952	Age:	57.8	P60 Salary	Spouse DOB:	12/05/1954
Sex:	Male	Pensionable salary:	€125,000	€113,000	Age:	56.1
Retirement age:	61	Marital Sts:	Married	Life expectancy in years (average) for these ages		
Yrs to retirement:	3.21	Joined service:	01/05/1978	Male	Female	
Service by R Age	35.3	Current Service:	32.1	22	26	

Assumptions: (as per new Revenue funding guidelines, June '08)

Inflation rate	3.00%	Salary indexation:	6.00%	Growth rate net of fund charges:	6.00%
Annuity rate:	3.16%	Post ret increases:	ca. 3%	Contribution charges:	Nil

Annual pension required / Revenue maximum on uplifted scale:

Max pension:	66.7%	In todays' terms:	€83,333	At retirement age:	€100,454
Max tax free sum:	150.0%	In todays' terms:	€187,500	At retirement age:	€226,022

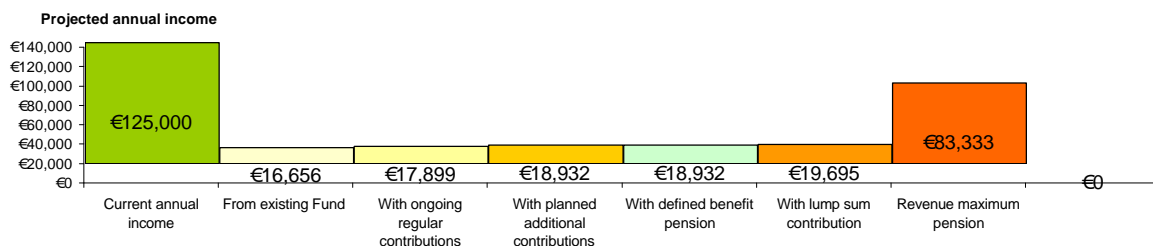
Projection of Pension Provided (not guaranteed):

Source of funds	Annual cost	Estimated fund on retirement	Estimated annual Pension	Today's equivalent	Percentage of Income
From existing pension fund		€34,467	€20,078	€16,656	13.32%
Ongoing regular contributions	€13,200	€47,355	€1,499	€1,243	0.99%
Planned additional contributions:	€10,000	€35,875	€1,135	€1,033	0.83%
Pen. from defined benefit scheme					
State old age pension at 65/66 only					
Planned lump sum payment	€22,000	€26,520	€839	€763	0.61%
Totals		€744,217	€23,551	€19,695	15.76%

Total annual funding	€45,200				
Shortfall on Revenue maximum:					
Required fund:	€2,430,130	Equivalent pension at retirement:	€76,903	Equivalent today:	€63,796
Additional annual funding to achieve Revenue maximum :					
€677,391 per annum indexed		Equivalent to 542%		of salary	
Maximum annual funding on above salary:	€722,591	Slry p'cent	578.1%		
Alternative past service funding allowance:	€1,867,727	Slry p'cent	1494.2%		
Reduced ongoing if past service paid:	€0,399	Slry p'cent	64.3%		

Today's equivalent value of overall projected fund: €676,915 Below fund threshold

Summary of retirement funding provision



Notes:

Maximum AVC contribution (incl. above): 35% 100% spouses pension taken for joint calculations
 Returns are not guaranteed (except for basic sums assured on with profit products)
 The above calculations are based upon a conservative set of assumptions but must be taken as an indication only
 A regular pensions review and audit is recommended to ensure that benefits are on target at the intended retirement age
 The above calculations do not take account of any pensions already in payment
 State pension (married with dependant) €22,703 ;(single) €11,975, January 2009, payable from age 65/66, subject to conditions refer to Dept of Social Welfare