

Pensions Funding Report for: John Sample	on	01/06/2010	To age: 65
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Personal Details:

Date of birth:	15/08/1952	Age:	57.8	P60 Salary	Spouse DOB:	12/05/1954
Sex:	Male	Pensionable salary:	€125,000	€113,000	Age:	56.1
Retirement age:	65	Marital Sts:	Married	Life expectancy in years (average) for these ages		
Yrs to retirement:	7.21	Joined service:	01/05/1978	Male	Female	
Service by R Age	39.3	Current Service:	32.1	22	26	

Assumptions:
(as per new Revenue funding guidelines, June '08)

Inflation rate	3.00%	Salary indexation:	6.00%	Growth rate net of fund charges:	6.00%
Annuity rate:	3.52%	Post ret increases:	ca. 3%	Contribution charges:	Nil

Annual pension required / Revenue maximum on uplifted scale:

Max pension:	66.7%	In todays' terms:	€83,333	At retirement age:	€126,821
Max tax free sum:	150.0%	In todays' terms:	€187,500	At retirement age:	€285,347

Pension Provided:

Source of funds	Annual cost	Estimated fund on retirement	Estimated annual Pension	Today's equivalent	Percentage of Income
From existing pension fund		€801,000	€28,204	€18,533	14.83%
Ongoing regular contributions	€13,200	€139,176	€4,901	€3,220	2.58%
Planned additional contributions:	€10,000	€105,436	€3,713	€3,000	2.40%
Pen. from defined benefit scheme			€12,374	€10,000	8.00%
State old age pension at 65/66 only			€28,093	€22,703	18.16%
Planned lump sum payment	€22,000	€33,481	€1,179	€953	0.76%
Totals		€1,079,093	€78,463	€58,409	46.73%

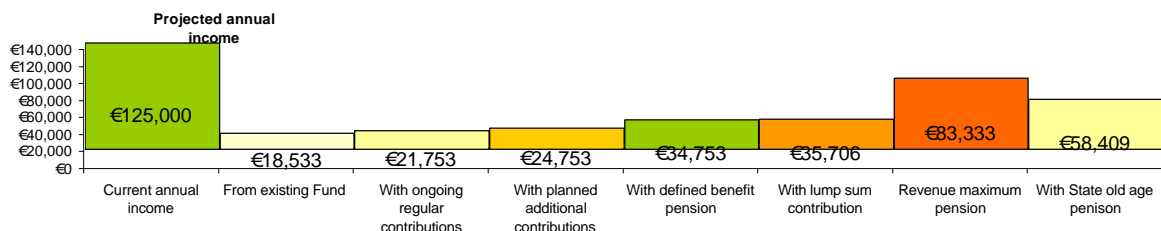
Total annual funding	€45,200				
Shortfall on Revenue maximum:					
Required fund:	€2,171,195	Equivalent pension at retirement:	€76,451	Equivalent today:	€50,235

Additional annual funding to achieve Revenue maximum :

€205,925 per annum indexed	Equivalent to 165%	of salary
Maximum annual funding on above salary:	€251,125	Slry p'cent 200.9%
Alternative past service funding allowance:	€1,122,249	Slry p'cent 897.8%
Reduced ongoing if past service paid:	€2,655	Slry p'cent 50.1%

Todays equivalent value of overall projected fund:	€872,057	Below fund threshold
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Summary of retirement funding provision


Notes:

Maximum AVC contribution (incl. above): 35% 100% spouses pension taken for joint calculations

Returns are not guaranteed (except for basic sums assured on with profit products)

The above calculations are based upon a conservative set of assumptions but must be taken as an indication only

A regular pensions review and audit is recommended to ensure that benefits are on target at the intended retirement age

The above calculations do not take account of any pensions already in payment

State pension (married with dependant) €22,703 ;(single) €11,975, January 2009, payable from age 65/66, subject to conditions refer to Dept of Social Welfare